

Finance

(1957) Department.

SERIES.

G.O. No. 942

Dated 2-12-47

[Despatch Abstract.]

Advances - Purchase of conveyances and passages granted to Govt. servants from Central funds during the period from the 1st April 1947 to the 14th August 1947 - Rate of interest finally fixed at 3 percent per annum - Govt. of India's letter - recorded.

No.D.9898(ii)-B/47
Government of India
Ministry of Finance

New Delhi, the 2 18th November 1947.

From

Shiv Naubh Singh, Esquire,
Under Secretary to the Government of India.

To

All Chief Commissioners.

Sub: Rate of interest to be charged on passage advances
and advances for the purchase of conveyances sanc-
tioned during the year 1947-48.

Sir,

I am directed to state that the rate of interest to be charged on passage advances and advances for the purchase of motor cars and other conveyances granted to Government servants from Central funds during the period from the 1st April 1947 to the 14th August 1947 has been finally fixed at $\frac{1}{2}$ 3% (three per cent) per annum).

I have the honour to be,

Sir,

Your most obedient servant,

Sd. Shiv Naubh Singh,

Under Secy. to the Govt. of India.

No.9898(ii)-B/47.

Copy forwarded to all Provincial Governments in the Dominion of India; all Ministries of the Government of India; the Joint Secretary (Communications); the Joint Secretary (States and External Affairs); the Joint Secretary (Industries and Commerce); the Joint Secretary (Food, Agriculture and Misc.); Defence Finance Division and the Central Board of Revenue under the Ministry of Finance; the Financial Commissioner Railways; the Chief Accounting Officer to the High Commissioner for India in London; Private Secretary to His Excellency the Governor General; the Auditor General; the Director General, Posts and Telegraphs; the Master Security & Printing; the Mint Master; all Accountants-General and Comptrollers (including the Accountant General, Posts and Telegraphs and the Military Accountant General); the Director of Audit, Defence Service; the Director of Railway Audit and all Railway Audit Officers under his control; all Accounting Officers under the Control of the Railway Board; and the Auditor of Indian Home Accounts, London.

Copy also forwarded to the Government of Pakistan, in the Ministry of Finance, Karachi, with reference to their letter No.6(3)-B&A/47, dated the 11th November 1947 for information and necessary action.

By order etc.,

Sd. Shiv Naubh Singh,

Under Secy. to the Govt. of India.

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G.O.Ms.No. 942, dated 2nd December '47.

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Letter from the Government of India, Ministry of Finance, No.9898 (ii)-B/47, dated 18-11-47.

— 450 —

R E C O R D E D.

Secy. to Government.

To
The Departments of the Secretariat (with enclosures).
Copy to the Accountant General (do.)

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/True copy/

Office Assistant,
Madras Record Office.

PSR. 30-x1-53.

Brp See
3-12 3-12